

MINNESOTA DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREA:

BEMIDJI AREA

STATUS: COMPLETED INTERMEDIATE AUCTION - SALE #4 ORAL BID

Notice is hereby given that I offered for sale at public auction in Bemidji, MN at 10:15 AM on Tuesday, June 3, 2025, timber belonging to the State of Minnesota. All tracts were offered at the Beltrami Electric Cooperative in Bemidji, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.

Minnesota DNR is Certified to the Sustainable Forestry Initiative® and/or the Forest Stewardship Council®. For information on our certificates go to <u>mndnr.gov/forestry/certification/certificates.html</u>



MINNESOTA DEPARTMENT OF NATURAL RESOURCES

DIVISION OF FORESTRY

INTERMEDIATE AUCTION ORAL BID TIMBER SALE BEMIDJI AREA

10:15 AM on June 3, 2025 Beltrami Electric Cooperative in Bemidji, MN

TERMS OF SALE

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to whoever bids the highest price for all timber species advertised for bidding on each tract. Bidding over the appraised price shall be by increments of one (1) percent or more. The percent bid up will be added to the appraised price of each species indicated as a bid species by a plus symbol (+) on the Notice of Sale. Any or all bids may be rejected and sales canceled for good and sufficient reasons.

REGISTRATION AND ELIGIBLE BIDDERS

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale account or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)]. Purchase is limited to registered persons or companies with 30 or fewer employees. No bidder may purchase more than twenty-five (25) percent of the tracts offered on the first round of bidding. Purchases or attempts to purchase tracts beyond the twenty-five (25) percent limit will result in the forfeiture of the down payment and loss of the tract.

DOWN PAYMENT

- Purchasers of timber must pay a down payment of fifteen (15) percent of the appraised value of the timber at the time the purchaser's bid is approved. The down payment will be kept on deposit by the State and applied against any billings for timber. The purchaser may elect to have the down payment refunded if they post security for one hundred (100) percent of the bid price of the timber (see Security Required). If the purchaser does not sign the permit document within 45 days of sale, the down payment will forfeit to the State. A permit signature extension of 10 business days may be granted, provided the purchaser pays a \$200 penalty.

BID GUARANTEE

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

SECURITY REQUIRED

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as a down payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, Letter of Credit, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the down payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the down payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

PERMIT TERMS

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

UNSOLD TRACTS

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until June 3, 2026, at the following Area Headquarters: Bemidji Area. Beginning 30 days after the auction date, an unsold intermediate auction tract may be purchased by any registered responsible bidder, i.e., purchase is no longer limited to businesses with 30 or fewer employees.

TRACT X1 COUNTY: CASS

AREA: BEMIDJI AREA

ACRES: 20.2

Permit Number: X019874 Expiration Date: 05/31/2029

Purchased By: Nicholas Jacobson

Address: 825 Tyler Ave SE, Bemidji, MN 56601

NENE, SENE of Section 16; NESW, NWSE, SWNE of Section 15 - Township 143, Range 28W.

| | | | | | | APPRAISED | | BID %: 0 | |
|--------|--------------------------|---|--------------------------|------------------|------|-------------------------|------------------------|---------------|--------------------|
| S | SPECIES | | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + + | TAMARACK BLACK SPRUCE | | PULP & BOLTS PULPWOOD | 508.00 136.00 | | 6.55 6.84 | 3,327.40 930.24 | 6.55 6.84 | 3,327.40 930.24 |
| + | ► BID SPECIES | * | SOLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$4,257.64 \$638.65 | BID TOTA | NL = \$ 4,257.64 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES BIOMASS 218.00 Tons 0.65 141.70 | ANY LISTED SPECIES | BIOMASS | 218.00 | Tons | 0.65 | 141.70 | |
|--|--------------------|---------|--------|------|------|--------|--|
|--|--------------------|---------|--------|------|------|--------|--|

Mixed Product Description:

Tamarack Pulp & Bolts includes: Bolts 60%; Pulpwood 40%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Landings, Roads, and Trails:

- No travel outside of sale area, and previously established trails.

Sale Conditions:

- Access is across state and private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Permit is 3 miles south of Federal Dam.

Best access to the west stand is county Rd 73 NE. Best access to the east stand is a trail through private property.

Tamarack is 39% dead at time of cruising (10/2023).

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: +5% Stand Density: +10% Operational Constraints: 0% Other Price Factor: -15% (Reoffer)

Appraiser:

Hudson S. Cermak

(Appraisal ID 19073-0; Cutting Block ID 22089-0)

TRACT X2 COUNTY: CASS

AREA: BEMIDJI AREA

ACRES: 15.3

Permit Number: X019875 Expiration Date: 05/31/2028

Purchased By: Tom Leaper

Address: 12068 72nd Avenue NW, Laporte, MN 56461

GL03, GL04, GL07 of Section 7 - Township 143, Range 31W.

| | | | | | APPR | AISED | BID %: 0 | |
|---|-----------------------|-----------------------|--------|------|--------------------------|------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | TREMBLING ASPEN | PULPWOOD | 175.00 | Cd | 19.00 | 3,325.00 | 19.00 | 3,325.00 |
| + | BASSWOOD | PULP & BOLTS | 140.00 | Cd | 10.64 | 1,489.60 | 10.64 | 1,489.60 |
| + | OAK SPECIES | PULP & BOLTS | 30.00 | Cd | 17.74 | 532.20 | 17.74 | 532.20 |
| Ť | NORTHERN HARDWOODS | PULPWOOD | 20.00 | Cd | 10.00 | 200.00 | 10.00 | 200.00 |
| | ASH | PULPWOOD | 5.00 | Cd | 6.00 | 30.00 | 6.00 | 30.00 |
| | ➡ BID SPECIES ★ SOLE | O ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$5,576.80 \$836.52 | BID TOTA | NL = \$ 5,576.80 |

Optional Timber (may be purchased with an Added Timber Agreement):

| AN | Y LISTED SPECIES | BIOMASS | 271.00 | Tons | 0.65 | 176.15 |
|----|------------------|---------|--------|------|------|--------|
| | | | | | | |

Mixed Species Description:

Northern Hardwoods Pulpwood includes: Paper Birch 16%; Sugar Maple 84%. Oak Species Pulp & Bolts includes: Bur Oak 40%; Red Oak 60%.

Mixed Product Description:

Basswood Pulp & Bolts includes: Bolts 52%; Pulpwood 48%. Oak Species Pulp & Bolts includes: Bolts 34%; Pulpwood 66%.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.
- Fall or early winter harvest following a good acorn crop is preferred.

Sale Conditions:

- Access is across County land.
- Permission to cross County land must be obtained by permittee.

Marketing Conditions:

Sale is located 8 miles north west of Walker MN. Sale is a shelterwood. The residual basal area will be approximately 40 sq. ft/acre

Cass County is planning an adjacent timber sale reach out to Elena with Cass county for more details.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: 0% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Bradley Adam Krause

- PAGE 5 -

TRACT X3 COUNTY: HUBBARD

AREA: BEMIDJI AREA

Permit Number: X019876 Expiration Date: 05/31/2028

Purchased By: Rieger Logging Inc.

Address: 61559 Co Road 26, Northome, MN 56661

GL01,GL02,GL03,NENE,NESE,NWSE,SENE of Section 18 - Township 143, Range 32W. NENE of Section 13 - Township 143, Range 33W.

| | | | | APPRAISED | | BID %: 111 | | |
|---|-------------------|-----------------------|--------|-----------|----------------------------|---------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | NORWAY PINE | PULP & BOLTS | 541.00 | Cd | 17.33 | 9,375.53 | 36.57 | 19,784.37 |
| + | JACK PINE | PULP & BOLTS | 132.00 | Cd | 6.75 | 891.00 | 14.24 | 1,879.68 |
| | WHITE SPRUCE | PULP & BOLTS | 12.00 | Cd | 13.35 | 160.20 | 13.35 | 160.20 |
| | TREMBLING ASPEN | PULPWOOD | 10.00 | Cd | 14.25 | 142.50 | 14.25 | 142.50 |
| | BID SPECIES * SOL | D ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$10,569.23 \$1,585.38 | BID TOTAI | L = \$ 21,966.75 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES BIOMASS | 190.00 Tons | 0.65 | 123.50 |
|----------------------------|-------------|------|--------|
|----------------------------|-------------|------|--------|

Mixed Product Description:

Jack Pine Pulp & Bolts includes: Bolts 15%; Pulpwood 85%. Norway Pine Pulp & Bolts includes: Bolts 57%; Pulpwood 43%.

White Spruce Pulp & Bolts includes: Bolts 54%; Pulpwood 46%.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located 1 mile south west of Laporte. Sale is patchy with BAs varying from 60 to over 200 **Sale was set up as a group project to the Appraiser listed was not the only forester collecting measurements. **

Bemidji 22 Miles Grand Rapids 74 Miles International falls 135

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: 0% Operational Constraints: 0% Other Price Factor: -25% (First Thinning)

Appraiser:

Bradley Adam Krause

TRACT X4 COUNTY: MAHNOMEN

AREA: BEMIDJI AREA

ACRES: 9.9

Permit Number: X019877 Expiration Date: 05/31/2028

> Purchased By: Hillside Lumber Inc. Address: PO Box 357, Bagley, MN 56621

GL02 of Section 24 - Township 143, Range 40W.

| | | | | | APPR | APPRAISED | | D %: 0 |
|---|-----------------------|----------------------------|--------|----|-----------------------------|------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | - ASPEN SPECIES | B PULPWOOD | 172.00 | Cd | 18.05 | 3,104.60 | 18.05 | 3,104.60 |
| | NORTHERN HARDWOODS | PULPWOOD | 23.00 | Cd | 6.32 | 145.36 | 6.32 | 145.36 |
| | BUR OAK | PULP & BOLTS | 16.00 | Cd | 16.96 | 271.36 | 16.96 | 271.36 |
| | + BID SPECIES | * SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$3,521.32 \$528.20 | BID TOT/ | AL = \$ 3,521.32 |

| Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | | | |
|--|---------|-------------|------|-------|--|--|--|--|--|
| ANY LISTED SPECIES | BIOMASS | 129.00 Tons | 0.65 | 83.85 | | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Largetooth Aspen 36%; Trembling Aspen 64%. Northern Hardwoods Pulpwood includes: Ash 35%; Basswood 65%.

Mixed Product Description:

Bur Oak Pulp & Bolts includes: Bolts 35%; Pulpwood 65%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Sale is 8 miles from Naytahwaush.

Sale is through private land. There is a trail going through the private land right to the sale. Aspen size ranges from 6-inch DBH to 16inch DBH.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: -5% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Anthony D. Doubek

(Appraisal ID 20383-0; Cutting Block ID 23568-0)

TRACT X5 COUNTY: MAHNOMEN

AREA: BEMIDJI AREA

ACRES: 72.2

Permit Number: X019878 Expiration Date: 05/31/2028

Purchased By:

Address:

NENE, NESE, NWNE, SENE, SENW, SWNE of Section 12; SESE of Section 1 - Township 143, Range 40W.

| APPRAISED | | | | BID: | | | | |
|-----------|-----------------------|----------------------------|--------|------|--------------------------|---------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | - ASPEN SPECIES | S PULPWOOD | 522.00 | Cd | 17.24 | 8,999.28 | 17.24 | 8,999.28 |
| + | NORWAY PINE | PULP & BOLTS | 392.00 | Cd | 22.38 | 8,772.96 | 22.38 | 8,772.96 |
| | BASSWOOD | PULP & BOLTS | 74.00 | Cd | 8.79 | 650.46 | 8.79 | 650.46 |
| | BUR OAK | PULP & BOLTS | 57.00 | Cd | 16.04 | 914.28 | 16.04 | 914.28 |
| | NORTHERN HARDWOODS | PULP & BOLTS | 36.00 | Cd | 9.42 | 339.12 | 9.42 | 339.12 |
| | BALSAM FIR | PULP & BOLTS | 10.00 | Cd | 12.29 | 122.90 | 12.29 | 122.90 |
| _ | + BID SPECIES | ★ SOLD ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$19,799.00 \$2,969.85 | BID TOTA | L = \$ 19,799.00 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 504.00 | Tons | 0.65 | 327.60 |
|--------------------|---------|--------|------|------|--------|
| | | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 2%; Largetooth Aspen 8%; Trembling Aspen 90%. Northern Hardwoods Pulp & Bolts includes: Ash 83%; Paper Birch 17%.

Mixed Product Description:

Balsam Fir Pulp & Bolts includes: Bolts 50%; Pulpwood 50%. Basswood Pulp & Bolts includes: Bolts 38%; Pulpwood 62%. Bur Oak Pulp & Bolts includes: Bolts 33%; Pulpwood 67%. Northern Hardwoods Pulp & Bolts includes: Bolts 40%; Pulpwood 60%. Norway Pine Pulp & Bolts includes: Bolts 58%; Pulpwood 42%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is 4 miles SW from Naytahwaush.

In harvest area one, there is a steep ridge along the south side of boundary. Slope is up to 45%. Rest of the entire sale has gradual rolling hills throughout.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: 0% **Operational Constraints: 0%** Other Price Factor: -9% (First thinning in harvest area two)

Appraiser:

Anthony D. Doubek

VSOL

TRACT X6 COUNTY: CASS

AREA: BEMIDJI AREA

ACRES: 26.0

Permit Number: X019879 Expiration Date: 05/31/2029

Purchased By:

Address:

NWSE,SESW of Section 28 - Township 144, Range 28W.

| | | | | | | AISED | BID: | |
|---|-----------------------|---------------------------------------|--------|----|-------------------------|--------------------------|----------|-----------------|
| 5 | PECIES | PRODUCT | VOLUME | | | \$ VALUE | | \$ VALUE |
| + | OAK SPECIES | PULP & BOLTS | 240.00 | Cd | 14.72 | 3,532.80 | 14.72 | 3,532.80 |
| + | ASPEN SPECIES | PULPWOOD | 85.00 | Cd | 15.15 | 1,287.75 | 15.15 | 1,287.75 |
| + | NORWAY PINE | WOODSRUN SAWTIMBER (SOFTWOOD ONLY) | 40.00 | Cd | 42.40 | 1,696.00 | 42.40 | 1,696.00 |
| | NORTHERN HARDWOODS | PULP & BOLTS | 30.00 | Cd | 8.96 | 268.80 | 8.96 | 268.80 |
| | ASH | PULPWOOD | 5.00 | Cd | 4.80 | 24.00 | 4.80 | 24.00 |
| + | BID SPECIES * | SOLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$6,809.35 \$1,021.40 | BID TOTA | L = \$ 6,809.35 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 82.00 | Tons | 0.65 | 53.30 |
|--------------------|---------|-------|------|------|-------|
| | | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 2%; Trembling Aspen 98%. Northern Hardwoods Pulp & Bolts includes: Paper Birch 66%; Red Maple 9%; Sugar Maple 25%. Oak Species Pulp & Bolts includes: Bur Oak 23%; Northern Pin Oak 77%.

Mixed Product Description:

Northern Hardwoods Pulp & Bolts includes: Bolts 12%; Pulpwood 88%. Norway Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 13%; Pulpwood 18%; Sawtimber (Softwood Only) 69%. Oak Species Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state and USFS land.
- Permission to cross USFS land must be obtained by permittee.
- Access crosses Public Waters. A Permit is not required if using a snow / ice bridge.
- Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale.
- Best access is across approximately .5 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale.
- Best access requires new access across USFS lands. A Special Use permit for the identified route has been applied for by the DNR. Provisions of this permit will become part of the terms and conditions for this sale.

Marketing Conditions:

Sale is located 1/2 mile north west of Federal Dam. Sale will need a new USFS road permit.

Sale will have to freeze down about 1/4 mile or swamp grass down to access one of the two blocks.

Price Adjustments:

Road Construction Costs: -10% Haul Distance to Nearest Mill: 0% Stand Density: -10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Bradley Adam Krause

(Appraisal ID 20117-0; Cutting Block ID 23279-0)

TRACT X7 COUNTY: CLEARWATER

AREA: BEMIDJI AREA

ACRES: 22.0

Permit Number: X019880 Expiration Date: 05/31/2029

Purchased By: Hooker Logging Inc.

Address: 40109 County Road 3, LaPorte, MN 56461

NESW,SESW,SWSE,SWSW of Section 14 - Township 144, Range 36W.

| | | | | | APPR | AISED | BID %: 0 | | |
|---|---------------|---|--------------------------|--------|------|--------------------------|------------------------|---------------|------------------|
| | SPECIES | | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | TAMARACK | | PULPWOOD | 330.00 | Cd | 4.43 | 1,461.90 | 4.43 | 1,461.90 |
| + | BLACK SPRUCE | | PULPWOOD | 60.00 | Cd | 7.00 | 420.00 | 7.00 | 420.00 |
| | BALSAM FIR | | PULPWOOD | 6.00 | Cd | 5.00 | 30.00 | 5.00 | 30.00 |
| _ | + BID SPECIES | * | SOLD ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$1,911.90 \$286.79 | BID TOTA | NL = \$ 1,911.90 |

| Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | | | |
|--|---------|--------|------|------|--------|--|--|--|--|
| ANY LISTED SPECIES | BIOMASS | 264.00 | Tons | 0.65 | 171.60 | | | | |

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across private, county or state land.
- Permission to cross private or county land must be obtained by permittee.

Marketing Conditions:

Sale is located along the east side of Clearwater County Road 2, two miles north of Highway 200. There are multiple access options, including the power line corridor.

Pockets of Eastern larch beetle exist within the stand, approximately 45% of the tamarack are affected as of cruise date: 1/7/2025. The tamarack price has been adjusted accordingly.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: 0% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Lori Ann Barrow

(Appraisal ID 20301-0; Cutting Block ID 23481-0)

TRACT X8 COUNTY: CLEARWATER

AREA: BEMIDJI AREA

ACRES: 26.6

Permit Number: X019881 Expiration Date: 05/31/2029

Purchased By: Gerbracht Logging Inc.

Address: 20507 - 340th St, Bagley, MN 56621

NWNW of Section 13; NENE, NESE, SENE of Section 14 - Township 144, Range 37W.

| | | | | | APPR | AISED | BID %: 107 | |
|---|----------------------|---------------------------------------|--------|-----|-------------------------|---------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | | | \$ VALUE | UNIT PRICE | \$ VALUE |
| ÷ | NORWAY PINE | WOODSRUN SAWTIMBER (SOFTWOOD ONLY) | 20.00 | MBF | 106.00 | 2,120.00 | 219.42 | 4,388.40 |
| + | ASPEN SPECIES | PULPWOOD | 502.00 | Cd | 18.85 | 9,462.70 | 39.02 | 19,588.04 |
| + | ASH | PULP & BOLTS | 82.00 | Cd | 8.70 | 713.40 | 18.01 | 1,476.82 |
| | BALSAM FIR | PULPWOOD | 10.00 | Cd | 5.00 | 50.00 | 5.00 | 50.00 |
| | PAPER BIRCH | PULPWOOD | 7.00 | Cd | 10.00 | 70.00 | 10.00 | 70.00 |
| | + BID SPECIES * SOLD | ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$12,416.10 \$1,862.42 | BID TOTA | L = \$ 25,573.26 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 388.00 Tons | 0.65 | 252.20 |
|--------------------|---------|-------------|------|--------|

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 5%; Trembling Aspen 95%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Norway Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 10%; Pulpwood 10%; Sawtimber (Softwood Only) 80%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located approx. 4 miles SE of Zerkel with access off of Hwy 200. Access to timber over lowland areas will likely restrict sale to frozen conditions.

Price Adjustments:

Road Construction Costs: -5% Haul Distance to Nearest Mill: +5% Stand Density: 0% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

David Fraundorf

(Appraisal ID 19327-0; Cutting Block ID 22192-0)

AREA: BEMIDJI AREA

ACRES: 10.2

TRACT X9 COUNTY: CLEARWATER

Permit Number: X019882 Expiration Date: 05/31/2029

Purchased By:

Address:

NESW,NWNW,SENW,SWNW of Section 11 - Township 144, Range 38W.

| S | PECIES | PRODUCT | VOLUME | UNIT | APPR UNIT PRICE | AISED | BID: UNIT PRICE | \$ VALUE |
|---|-------------|----------------------------|--------|------|-------------------------|---------------------|-----------------------|----------------|
| + | TAMARACK | PULPWOOD | 60.00 | Cd | 3.35 | 201.00 | 3.35 | 201.00 |
| + | ASH | PULP & BOLTS | 44.00 | Cd | 8.95 | 393.80 | 8.95 | 393.80 |
| + | BID SPECIES | ★ SOLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$594.80 \$89.22 | BID TOT. | AL = \$ 594.80 |

Optional Timber (may be purchased with an Added Timber Agreement):

| | | | _ | | | |
|--------------------|---------|-------|------|------|-------|--|
| ANY LISTED SPECIES | BIOMASS | 42.00 | Tons | 0.65 | 27.30 | |
| | | | | | | |

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 66%; Pulpwood 34%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state or private and state or county and state land.
- Permission to cross private or county land must be obtained by permittee.

Marketing Conditions:

Site is S of highway 200. It can be accessed on a trail running S from highway 200 that runs partly across private land or from Height of Land State Forest road on a trail that runs across county land. State access only would require a new forest road across forested wetland.

Harvest area 2 contains a 3ft wide stream that flows year round.

Site is 4 miles W of Zerkel, 20 miles S of Bagley, and 37 miles SW of Bemidji.

At time of cruise, March 2025, tamarack was 56% live and 44% merchantable dead.

Price Adjustments:

Road Construction Costs: -15% Haul Distance to Nearest Mill: 0% Stand Density: -10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Annamarie Grace Eckwright

(Appraisal ID 20251-0; Cutting Block ID 23239-0)

TRACT X10 COUNTY: CASS

AREA: BEMIDJI AREA

ACRES: 16.3

Permit Number: X019883 Expiration Date: 05/31/2028

Purchased By: Mentges Logging

Address: 31119 County Rd 139, Deer River, MN 56636

NWSE,SWNE of Section 26 - Township 145, Range 28W.

| | | APPRAISE | | RAISED | AISED BID %: (| |
|---------------|----------------------------|----------|-----------------------------|------------------------|----------------|------------------|
| SPECIES | PRODUCT | | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| NORWAY PINE | PULP & BOLTS | 72.00 Cd | 32.13 | 2,313.36 | 32.13 | 2,313.36 |
| + BID SPECIES | ★ SOLD ON APPRAISED VOLUME | | ISED TOTAL = E PAYMENT = | \$2,313.36 \$347.00 | BID TOTA | NL = \$ 2,313.36 |

- PAGE 13 -

| Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | | | |
|--|---------|------------|------|-------|--|--|--|--|--|
| ANY LISTED SPECIES | BIOMASS | 30.00 Tons | 0.65 | 19.50 | | | | | |

Mixed Product Description:

Norway Pine Pulp & Bolts includes: Bolts 82%; Pulpwood 18%.

Season of Operations:

- Conduct sale operations on non-rutting soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

- Best access is across approximately 1 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale.

Marketing Conditions:

Permit is 2 miles NE of Bena, MN.

Stand is being thinned to 90 BA to promote residual tree growth.

Best access is USFS 2165

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: +5% Stand Density: 0% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Hudson S. Cermak

(Appraisal ID 20008-0; Cutting Block ID 23132-0)

TRACT X11 COUNTY: HUBBARD

AREA: BEMIDJI AREA

ACRES: 9.5

Permit Number: X019884 Expiration Date: 05/31/2029

Purchased By: David Eichstadt

Address: 2010 Van Buren Ave. SE, Bemidji, MN 56601

GL01 of Section 12 - Township 145, Range 32W.

| | | | | | APPR | AISED | BID %: 0 | | |
|---|----------------------|---------------------|--------|------|--------------------------|------------------------|---------------|-----------------|--|
| - | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE | |
| + | TREMBLING ASPEN | PULPWOOD | 100.00 | Cd | 17.10 | 1,710.00 | 17.10 | 1,710.00 | |
| + | ASH | PULP & BOLTS | 55.00 | Cd | 6.61 | 363.55 | 6.61 | 363.55 | |
| + | BALSAM FIR | PULPWOOD | 45.00 | Cd | 4.50 | 202.50 | 4.50 | 202.50 | |
| + | NORWAY PINE | PULP & BOLTS | 37.00 | Cd | 15.21 | 562.77 | 15.21 | 562.77 | |
| | WHITE SPRUCE | PULP & BOLTS | 8.00 | Cd | 8.10 | 64.80 | 8.10 | 64.80 | |
| | + BID SPECIES * SOLD | ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$2,903.62 \$435.54 | BID TOTA | L = \$ 2,903.62 | |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 71.00 | Tons | 0.65 | 46.15 |
|--------------------|---------|-------|------|------|-------|
| | | | | | |

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 15%; Pulpwood 85%. Norway Pine Pulp & Bolts includes: Bolts 58%; Pulpwood 42%. White Spruce Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

- The Timber Sale Administrator (TSA) can allow or stop permit operations to minimize rutting, root damage, bark slippage, beetle infestations or wildfire risk. If excessive damage is occurring, the TSA will stop operations until site conditions improve. For pine operations the following restrictions apply, except with written permission from the State, to cut pine greater than 4 inch diameter: February 1 through April 30: Pine cut in this period must be hauled or destroyed by June 1. May 1 through August 31 : Pine cut in this period must be hauled or destroyed within 3 weeks. September 1 through January 31 : No special restrictions for pine cut in this period.

Sale Conditions:

- Access is across private and county land.
- Permission to cross private and county land must be obtained by permittee.

Marketing Conditions:

Best access is less than 0.1 miles through private property, then 0.4 miles of existing road on county property. Then 0.1 miles of road that needs to be widened going through county property.

Permit is frozen ground only due to the weak soils in the clear cut harvest area.

Permit is 3 miles west of Cass Lake

Price Adjustments:

Road Construction Costs: -5% Haul Distance to Nearest Mill: +5% Stand Density: 0% Operational Constraints: -10% Other Price Factor: 0%

Appraiser:

Hudson S. Cermak

(Appraisal ID 20358-0; Cutting Block ID 23527-0)

AREA: BEMIDJI AREA

TRACT X12 COUNTY: BELTRAMI, HUBBARD

Permit Number: X019885 Expiration Date: 05/31/2028

Purchased By: Hooker Logging Inc.

Address: 40109 County Road 3, LaPorte, MN 56461

SWSW of Section 2 - Township 145, Range 35W. NESW,NWSE,NWSW,SWSW of Section 36 - Township 146, Range 35W.

| | | | | AISED | BID | %: 86 | | |
|---|--------------------|----------------------------|--------|-------|-------------------------|--------------------------|-----------|------------------|
| | SPECIES | PRODUCT | VOLUME | | UNIT PRICE | \$ VALUE | | \$ VALUE |
| | + NORWAY PINE | WOODSRUN MIXED PRODUCTS | 248.00 | Cd | 24.08 | 5,971.84 | 44.79 | 11,107.92 |
| | + JACK PINE | PULPWOOD | 117.00 | Cd | 6.30 | 737.10 | 11.72 | 1,371.24 |
| | MIXED CONIFERS | PULPWOOD | 47.00 | Cd | 5.69 | 267.43 | 5.69 | 267.43 |
| | TREMBLING ASPEN | PULPWOOD | 15.00 | Cd | 19.95 | 299.25 | 19.95 | 299.25 |
| | PAPER BIRCH | PULPWOOD | 1.00 | Cd | 10.50 | 10.50 | 10.50 | 10.50 |
| - | + BID SPECIES * SO | OLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$7,286.12 \$1,092.92 | BID TOTAI | L = \$ 13,056.34 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 155.00 | Tons | 0.65 | 100.75 |
|--------------------|---------|--------|------|------|--------|
| | | | | | |

Mixed Species Description:

Mixed Conifers Pulpwood includes: Balsam Fir 79%; White Spruce 21%.

Mixed Product Description:

Norway Pine Woodsrun Mixed Products includes: Bolts 37%; Pulpwood 51%; Sawtimber (Softwood Only) 13%.

Season of Operations:

- Conduct sale operations on non-rutting soil conditions only, except with written permission from State (Cutting Blocks 1 and 2).

- The Timber Sale Administrator (TSA) can allow or stop permit operations to minimize rutting, root damage, bark slippage, beetle infestations or wildfire risk. If excessive damage is occurring, the TSA will stop operations until site conditions improve. For pine operations the following restrictions apply, except with written permission from the State, to cut pine greater than 4 inch diameter: February 1 through April 30: Pine cut in this period must be hauled or destroyed by June 1. May 1 through August 31 : Pine cut in this period must be hauled or destroyed within 3 weeks. September 1 through January 31 : No special restrictions for pine cut in this period (Cutting Blocks 1 and 2).

Sale Conditions:

- Access is across county or private land (Cutting Block 2).
- Access is across state land (Cutting Block 1).
- Permission to cross county or private land must be obtained by permittee (Cutting Block 2).

Marketing Conditions:

12 miles SSE of Solway off of Pine point road and Wildfire road.

CB1 Has a large variety of pine being thinned from 6- 22"DBH. Preservation of naturally occurring regeneration is desired, but some loss is expected during operations.

CB1 has excellent access right off of the road.

CB2 is a first time thin in 40 year old pine.

CB2 was set up and cruised by Lori Barrow.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: +10% Stand Density: -10% Operational Constraints: 0%

ACRES: 54.8

Other Price Factor: -5% (prorated 1st time thin discount.)

Appraiser:

Tristan Michealson

(Appraisal ID 19878-0; Cutting Block ID 23395-0, 23521-0)

TRACT X13 COUNTY: CLEARWATER

AREA: BEMIDJI AREA

ACRES: 13.3

Permit Number: X019886 Expiration Date: 05/31/2029

Purchased By:

JNSOLD Address:

GL03 of Section 18 - Township 145, Range 36W.

| | | | | | APPRAISED | | BID: | |
|---|-----------------|--------------------------|--------|------|--------------------------|------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASH | PULP & BOLTS | 151.00 | Cd | 10.84 | 1,636.84 | 10.84 | 1,636.84 |
| + | BASSWOOD | PULP & BOLTS | 58.00 | Cd | 10.65 | 617.70 | 10.65 | 617.70 |
| | ASPEN SPECIES | PULPWOOD | 10.00 | Cd | 13.98 | 139.80 | 13.98 | 139.80 |
| | + BID SPECIES * | SOLD ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$2,394.34 \$359.15 | BID TOTA | AL = \$ 2,394.34 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 125.00 Tons | 0.65 | 81.25 |
|--------------------|---------|-------------|------|-------|
| | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 85%; Trembling Aspen 15%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 75%; Pulpwood 25%. Basswood Pulp & Bolts includes: Bolts 79%; Pulpwood 21%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state or private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Sale in located four miles west of Alida.

Best access to the sale is through the private land directly to the south of the state land. State access from Minerva Lake Road will require creating an approach from road and crossing lowland brush.

Permission from county road administrator will be needed for creating an approach off of the Minerva Lake Road if using state only access across the lowland. Contact county administrator at (218) 694-6132

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: -5% **Operational Constraints: -10%** Other Price Factor: 0%

Appraiser:

Anthony D. Doubek

(Appraisal ID 20388-0; Cutting Block ID 23571-0)

TRACT X14 COUNTY: BELTRAMI

AREA: BEMIDJI AREA

ACRES: 6.7

Permit Number: X019887 Expiration Date: 05/31/2028

Purchased By: David Eichstadt

Address: 2010 Van Buren Ave. SE, Bemidji, MN 56601

SENE, SWNE of Section 16 - Township 146, Range 32W.

| | | | | | APPRAISED | | BID %: 0 | |
|---|-------------------|-----------------------|--------|------|-------------------------|------------------------|---------------|-----------------|
| 5 | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | NORWAY PINE | PULP & BOLTS | 63.00 | Cd | 28.50 | 1,795.50 | 28.50 | 1,795.50 |
| + | TREMBLING ASPEN | PULPWOOD | 25.00 | Cd | 19.00 | 475.00 | 19.00 | 475.00 |
| | JACK PINE | PULPWOOD | 4.00 | Cd | 6.00 | 24.00 | 6.00 | 24.00 |
| 4 | BID SPECIES * SOL | D ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$2,294.50 \$344.18 | BID TOTA | L = \$ 2,294.50 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 32.00 Tons | 0.65 | 20.80 |
|--------------------|---------|------------|------|-------|
| | | | | |

Mixed Product Description:

Norway Pine Pulp & Bolts includes: Bolts 75%; Pulpwood 25%.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across county and state or private and State land.
- Permission to cross County and private land must be obtained by permittee.

Marketing Conditions:

Sale is located 6 Miles east of Bemidji. Sale is two small first time thinning's Access through county will be frozen ground too because of waters crossings Best access is across private land

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: 0% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Bradley Adam Krause

(Appraisal ID 20118-0; Cutting Block ID 23288-0)

AREA: BEMIDJI AREA

TRACT X15 COUNTY: MAHNOMEN

Expiration Date: 05/31/2029

Permit Number: X019888

Purchased Bv: Address:

JNSOL SWSW of Section 35 - Township 146, Range 40W.

NESW, SWSW of Section 12; SENW of Section 13; NESE of Section 10 - Township 146, Range 40W.

| | | | | | APPRAISED | | BID: | |
|---|----------------------|---------------------|--------|------|-------------------------|---------------------------|-----------|------------------|
| | | | | | UNIT | | UNIT | |
| | SPECIES | PRODUCT | VOLUME | UNIT | PRICE | \$ VALUE | PRICE | \$ VALUE |
| | + OAK SPECIES | PULP & BOLTS | 457.00 | Cd | 13.47 | 6,155.79 | 13.47 | 6,155.79 |
| | + ASPEN SPECIES | PULPWOOD | 349.00 | Cd | 14.21 | 4,959.29 | 14.21 | 4,959.29 |
| | + BASSWOOD | PULP & BOLTS | 303.00 | Cd | 6.71 | 2,033.13 | 6.71 | 2,033.13 |
| | MIXED HARDWOODS | PULPWOOD | 24.00 | Cd | 7.50 | 180.00 | 7.50 | 180.00 |
| | ASH | PULPWOOD | 12.00 | Cd | 4.50 | 54.00 | 4.50 | 54.00 |
| - | + BID SPECIES * SOLD | ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$13,382.21 \$2,007.33 | BID TOTAI | L = \$ 13,382.21 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 733.00 | Tons | 0.65 | 476.45 |
|--------------------|---------|--------|------|------|--------|
| | | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 2%; Trembling Aspen 98%. Mixed Hardwoods Pulpwood includes: Paper Birch 47%; Red Maple 5%; Sugar Maple 48%. Oak Species Pulp & Bolts includes: Bur Oak 97%; Red Oak 3%.

Mixed Product Description:

Basswood Pulp & Bolts includes: Bolts 28%; Pulpwood 72%. Oak Species Pulp & Bolts includes: Bolts 36%; Pulpwood 64%.

Season of Operations:

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State (Cutting Block 1).

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State (Cutting Block 2).

Sale Conditions:

- Access is across private land (Cutting Blocks 1 and 2).
- Permission to cross private land must be obtained by permittee (Cutting Blocks 1 and 2).

Marketing Conditions:

Block 1 is a mix of different stands.

5 different stands making 53 acres of marked shelterwood cut

1 stand 20 acres are a clear cut aspen

Block 2 is a form of strip cut totaling 7.6 acres (approximately 30 cord/acre exists within the strips being harvested)

Sale is two different sale appraised in 2022 and offered in 2023 and went unsold

For questions related to the access, please contact the appraiser.

Sale is locate 8 miles southeast of Lengby

Price Adjustments:

Road Construction Costs: -10% Haul Distance to Nearest Mill: -5% Stand Density: -10% Operational Constraints: 0%

ACRES: 90.5

Other Price Factor: 0%

Appraiser:

Bradley Adam Krause

(Appraisal ID 18615-0; Cutting Block ID 21493-0, 21279-0)

AREA: BEMIDJI AREA

TRACT X16 COUNTY: ITASCA

Permit Number: X019889 Expiration Date: 05/31/2029

Purchased By: Owen & Wentworth Logging, LLC Address: 20908 Hines RD NE, Hines, MN 56647

GL04,GL05,NESW,SENW,SWNW of Section 23 - Township 147, Range 29W. GL06 of Section 22; NWNW,SWNW of Section 14; GL02,GL03,SWNW of Section 23; NENE,NWNE,SENE of Section 15 - Township 147, Range 29W.

| | | | | APPRAISED | | BID %: 92 | | |
|---|---------------|----------------------------|----------|-----------|--------------|-------------|----------|------------------|
| | | PROPULAT | | | UNIT | | UNIT | |
| 5 | PECIES | PRODUCT | | UNIT | | \$ VALUE | PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 2,370.00 | Cd | 20.26 | 48,016.20 | 38.90 | 92,193.00 |
| | BALSAM FIR | PULPWOOD | 290.00 | Cd | 5.50 | 1,595.00 | 5.50 | 1,595.00 |
| | PAPER BIRCH | PULP & BOLTS | 81.00 | Cd | 12.76 | 1,033.56 | 12.76 | 1,033.56 |
| | WHITE CEDAR | PULP & BOLTS | 80.00 | Cd | 9.24 | 739.20 | 9.24 | 739.20 |
| | NORWAY PINE | PULP & BOLTS | 30.00 | Cd | 33.00 | 990.00 | 33.00 | 990.00 |
| + | BID SPECIES | * SOLD ON APPRAISED VOLUME | | | ISED TOTAL = | \$52,373.96 | BID TOTA | L = \$ 96,550.76 |
| | | | A | DVANC | E PAYMENT = | \$7,856.09 | | |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 1,418.00 Tons | 0.65 | 921.70 |
|--------------------|---------|---------------|------|--------|
| | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 19%; Trembling Aspen 81%.

Mixed Product Description:

Norway Pine Pulp & Bolts includes: Bolts 80%; Pulpwood 20%. Paper Birch Pulp & Bolts includes: Bolts 16%; Pulpwood 84%. White Cedar Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State (Cutting Block 2).

- Conduct sale operations on non-rutting soil conditions only, except with written permission from State (Cutting Block 1).

Sale Conditions:

- Access is across state land (Cutting Blocks 1 and 2).

- Best access is across approximately 13 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale (Cutting Blocks 1 and 2).

Marketing Conditions:

Permit is 14 miles NE of Pennington MN.

Best access is USFS Third River Road and USFS 2171.

Frozen soil conditions for Cutting Block 2 for weak soils.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: 0% Stand Density: +5% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Hudson S. Cermak

ACRES: 96.1

(Appraisal ID 20002-0; Cutting Block ID 23119-0, 23118-0)

COUNTY: ITASCA

AREA: BEMIDJI AREA

ACRES: 67.9

Permit Number: X019890 Expiration Date: 05/31/2029

TRACT X17

Purchased By: Boreen Harvesting

Address: 72158 County Road 13, Blackduck, MN 56630

SWSE of Section 34; SWSE of Section 35 - Township 148, Range 29W.

GL04,NESW,SENE,SENW,SWNW of Section 2; GL02 of Section 3 - Township 147, Range 29W.

| | | | | | APPRAISED | | BID %: 95 | |
|---|---------------|--------------------------|--------|------|-------------------------|---------------------------|---------------|------------------|
| 5 | PECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULP & BOLTS | 670.00 | Cd | 18.70 | 12,529.00 | 36.47 | 24,434.90 |
| + | NORWAY PINE | PULP & BOLTS | 280.00 | Cd | 24.00 | 6,720.00 | 46.80 | 13,104.00 |
| + | JACK PINE | PULP & BOLTS | 164.00 | Cd | 10.00 | 1,640.00 | 19.50 | 3,198.00 |
| | BALSAM FIR | PULPWOOD | 110.00 | Cd | 5.00 | 550.00 | 5.00 | 550.00 |
| | ASH | PULPWOOD | 80.00 | Cd | 6.00 | 480.00 | 6.00 | 480.00 |
| | MIXED SPRUCE | PULPWOOD | 70.00 | Cd | 7.00 | 490.00 | 7.00 | 490.00 |
| - | BID SPECIES * | SOLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$22,409.00 \$3,361.35 | BID TOTA | L = \$ 42,256.90 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 824.00 Tons | 0.65 | 535.60 |
|--------------------|---------|-------------|------|--------|
| | | | | |

Mixed Species Description:

Aspen Species Pulp & Bolts includes: Balm of Gilead 10%; Trembling Aspen 90%. Mixed Spruce Pulpwood includes: Black Spruce 70%; White Spruce 30%.

Mixed Product Description:

Aspen Species Pulp & Bolts includes: Bolts 40%; Pulpwood 60%. Jack Pine Pulp & Bolts includes: Bolts 20%; Pulpwood 80%. Norway Pine Pulp & Bolts includes: Bolts 60%; Pulpwood 40%.

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State.

- The Timber Sale Administrator (TSA) can allow or stop permit operations to minimize rutting, root damage, bark slippage, beetle infestations or wildfire risk. If excessive damage is occurring, the TSA will stop operations until site conditions improve. For pine operations the following restrictions apply, except with written permission from the State, to cut pine greater than 4 inch diameter: February 1 through April 30: Pine cut in this period must be hauled or destroyed by June 1. May 1 through August 31 : Pine cut in this period must be hauled or destroyed within 3 weeks. September 1 through January 31 : No special restrictions for pine cut in this period.

Sale Conditions:

- Access is across USFS, County and State land land.

- Permission to cross USFS and County land must be obtained by permittee.

- Best access is across approximately 2 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale.

Marketing Conditions:

Sale is located 2 miles SW of Dixon lake. Suggested USFS roads are 3121, 3121C, U 1242 and 2203

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: 0% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Wyatt C. Grove

(Appraisal ID 20341-0; Cutting Block ID 23525-0)

TRACT X18 COUNTY: CLEARWATER

AREA: BEMIDJI AREA

Permit Number: X019891 Expiration Date: 05/31/2028

Purchased By: Hillside Lumber Inc.

Address: PO Box 357, Bagley, MN 56621

SESW, SWSE of Section 19 - Township 147, Range 37W.

| | APPRAISED | | AISED | BID %: 10 | | | | |
|---|-----------------|--------------------------|--------|-----------|-------------|------------|----------|------------------|
| | | | | | UNIT | | UNIT | |
| | SPECIES | PRODUCT | VOLUME | UNIT | | \$ VALUE | PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 272.00 | Cd | 21.85 | 5,943.20 | 24.04 | 6,538.88 |
| + | BALSAM FIR | PULP & BOLTS | 93.00 | Cd | 12.40 | 1,153.20 | 13.64 | 1,268.52 |
| + | ASH | PULP & BOLTS | 68.00 | Cd | 11.87 | 807.16 | 13.06 | 888.08 |
| | PAPER BIRCH | PULPWOOD | 19.00 | Cd | 11.50 | 218.50 | 11.50 | 218.50 |
| | + BID SPECIES * | SOLD ON APPRAISED VOLUME | | APPRAI | SED TOTAL = | \$8,122.06 | BID TOTA | AL = \$ 8,913.98 |
| | | | А | DVANC | E PAYMENT = | \$1,218.31 | | |

| Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | |
|--|---------|-------------|------|--------|--|--|--|
| ANY LISTED SPECIES | BIOMASS | 284.00 Tons | 0.65 | 184.60 | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Largetooth Aspen 97%; Trembling Aspen 3%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 48%; Pulpwood 52%. Balsam Fir Pulp & Bolts includes: Bolts 34%; Pulpwood 66%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state and private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Sale is located just NE of the Bagley industrial park.

Sale is just northeast of the Bagley industrial park. Best access is to go through the industrial park and around the pond. The east side of the sale has aspen of greater size.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: +10% Stand Density: 0% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Anthony D. Doubek

(Appraisal ID 20387-0; Cutting Block ID 23569-0)

TRACT X19 COUNTY: BELTRAMI

AREA: BEMIDJI AREA

ACRES: 33.4

Permit Number: X019892 Expiration Date: 05/31/2029

Purchased By: Owen & Wentworth Logging, LLC Address: 20908 Hines RD NE, Hines, MN 56647

NWNE, SESE, SWNE, SWNW, SWSE of Section 24 - Township 148, Range 31W.

| | | | | | APPF | AISED | BID | %: 103 |
|-------------|-------------|------------------------|--------|---------|---------------|-------------|---------------|------------------|
| SPECIES | | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| - TREME | LING ASPEN | PULPWOOD | 900.00 | Cd | 20.90 | 18,810.00 | 42.43 | 38,187.00 |
| WHITE | CEDAR | PULPWOOD | 130.00 | Cd | 6.60 | 858.00 | 6.60 | 858.00 |
| BALSA | M FIR | PULPWOOD | 94.00 | Cd | 5.50 | 517.00 | 5.50 | 517.00 |
| MIXED | SPRUCE | PULPWOOD | 33.00 | Cd | 7.70 | 254.10 | 7.70 | 254.10 |
| + BID SPECI | ES \star SO | LD ON APPRAISED VOLUME | | APPRAIS | ED TOTAL = | \$20,439.10 | BID TOTA | L = \$ 39,816.10 |
| | | | A | DVANCE | PAYMENT = | \$3,065.87 | | |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 668.00 | Tons | 0.65 | 434.20 |
|--------------------|---------|--------|------|------|--------|
| | | | | | |

Mixed Species Description:

Mixed Spruce Pulpwood includes: Black Spruce 35%; White Spruce 65%.

Season of Operations:

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across USFS and state land.

- Permission to cross USFS land must be obtained by permittee.

- Best access is across approximately 1 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale.

- Best access requires new access across USFS lands. A Special Use permit for the identified route has been applied for by the DNR. Provisions of this permit will become part of the terms and conditions for this sale.

Marketing Conditions:

Sale is located south of Blackduck off of Scenic highway 1 mile, suggested USFS road is 3404. Sale is dry/frozen only for site and soil protection of nearby sensitive species

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Wyatt C. Grove

(Appraisal ID 20385-0; Cutting Block ID 23565-0)

TRACT X20

COUNTY: BELTRAMI

AREA: BEMIDJI AREA

ACRES: 31.8

Permit Number: X019893 Expiration Date: 05/31/2029

Purchased By: Lone Oak Logging

Address: 15902 Deer Trail Rd NE, Blackduck, MN 56630

GL03, GL04, GL05, SENE, SENW, SWNE of Section 6 - Township 150, Range 31W.

| | | | | | APPRAISED | | BID | %: 40 |
|---|-----------------------|--------------------------|--------|------|--------------------------|---------------------------|---------------|------------------|
| 5 | PECIES | | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 505.00 | Cd | 19.38 | 9,786.90 | 27.13 | 13,700.65 |
| + | ASH | PULP & BOLTS | 150.00 | Cd | 7.25 | 1,087.50 | 10.15 | 1,522.50 |
| | NORTHERN HARDWOODS | PULPWOOD | 20.00 | Cd | 10.50 | 210.00 | 10.50 | 210.00 |
| | BALSAM FIR | PULP & BOLTS | 15.00 | Cd | 10.61 | 159.15 | 10.61 | 159.15 |
| | WHITE SPRUCE | PULP & BOLTS | 10.00 | Cd | 13.65 | 136.50 | 13.65 | 136.50 |
| + | BID SPECIES * | SOLD ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$11,380.05 \$1,707.01 | BID TOTA | L = \$ 15,728.80 |

| Optional Timber | (may be | purchased with an Added Timber Agreement): | |
|------------------------|---------|--|--|
|------------------------|---------|--|--|

| ANY LISTED SPECIES | BIOMASS | 340.00 | Tons | 0.65 | 221.00 |
|---------------------|----------|--------|-------|------|--------|
| ANT LIGTED OF LOILO | DIOMIAGO | 040.00 | 10113 | 0.00 | 221.00 |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 18%; Trembling Aspen 82%. Northern Hardwoods Pulpwood includes: Paper Birch 90%; Red Maple 10%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 10%; Pulpwood 90%. Balsam Fir Pulp & Bolts includes: Bolts 30%; Pulpwood 70%. White Spruce Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state, county, and private land.
- Permission to cross private and county land must be obtained by permittee.

Marketing Conditions:

From Blackduck go north on Hwy 72 for 8 miles to Buckeye Rd. Go west 4 miles to trail that heads south towards rice paddies. Take trail about 2 miles southwest to access stands. Other routes include access through private land or snowmobile trail.

Frozen ground required due to access and heavy soils.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: +5% Stand Density: 0% **Operational Constraints: 0%** Other Price Factor: 0%

Appraiser:

Michael R. Bates

TRACT X21 COUNTY: KOOCHICHING

AREA: BEMIDJI AREA

ACRES: 21.1

Permit Number: X019894 Expiration Date: 05/31/2029

Purchased By: Ungerecht Trucking

Address: 13047 Town Rd 298, Northome, MN 56661

NENW,NWNE,NWNW,SENW,SWNW of Section 36 - Township 153, Range 28W.

| | APPRAISED | | AISED | BID %: 80 | | | | | |
|---|---------------|-----|--------------------------|-----------|------|-------------------------|---------------------------|---------------|------------------|
| S | PECIES | | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | JACK PINE | | PULP & BOLTS | 600.00 | Cd | 16.20 | 9,720.00 | 29.16 | 17,496.00 |
| + | NORWAY PINE | | PULP & BOLTS | 185.00 | Cd | 24.30 | 4,495.50 | 43.74 | 8,091.90 |
| + | - BID SPECIES | * 5 | SOLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$14,215.50 \$2,132.33 | BID TOTA | L = \$ 25,587.90 |

Optional Timber (may be purchased with an Added Timber Agreement):ANY LISTED SPECIESBIOMASS2.30Tons0.651.50

Mixed Product Description:

Jack Pine Pulp & Bolts includes: Bolts 60%; Pulpwood 40%. Norway Pine Pulp & Bolts includes: Bolts 70%; Pulpwood 30%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.
- Access is a winter swamp road.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located West of the West Gemmel road off of Highway US 71. Sale is accessible by winter trail only

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: 0% Operational Constraints: -10% Other Price Factor: 0%

Appraiser:

Wyatt C. Grove

(Appraisal ID 20337-0; Cutting Block ID 23523-0)

TRACT X22 COUNTY: KOOCHICHING

AREA: BEMIDJI AREA

ACRES: 10.8

Permit Number: X019895 Expiration Date: 05/31/2029

Purchased By: Lone Oak Logging

Address: 15902 Deer Trail Rd NE, Blackduck, MN 56630

SWNE of Section 9 - Township 153, Range 29W.

| | | | | | APPRAISED | | BID %: 6 | |
|---|-----------------|--------------------------|--------|------|----------------------------|------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULP & BOLTS | 68.00 | Cd | 12.02 | 817.36 | 12.74 | 866.32 |
| + | ASH | PULPWOOD | 44.00 | Cd | 3.83 | 168.52 | 4.06 | 178.64 |
| | PAPER BIRCH | PULPWOOD | 9.00 | Cd | 6.38 | 57.42 | 6.38 | 57.42 |
| | BALSAM FIR | PULPWOOD | 2.00 | Cd | 3.19 | 6.38 | 3.19 | 6.38 |
| | + BID SPECIES * | SOLD ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$1,049.68 \$157.45 | BID TOT/ | AL = \$ 1,108.76 |

| Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | |
|--|---------|------------|------|-------|--|--|--|
| ANY LISTED SPECIES | BIOMASS | 72.00 Tons | 0.65 | 46.80 | | | |

Mixed Species Description:

Aspen Species Pulp & Bolts includes: Balm of Gilead 5%; Trembling Aspen 95%.

Mixed Product Description:

Aspen Species Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Season of Operations:

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located north of Lost River Road past the east end of the Old Buck Trail. Best access is on a trail just east of the stand boundary. Prices adjusted for reoffer

Price Adjustments:

Road Construction Costs: -15% Haul Distance to Nearest Mill: 0% Stand Density: -10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Wyatt C. Grove

(Appraisal ID 18708-0; Cutting Block ID 21709-0)

TRACT X23 COUNTY: BELTRAMI

AREA: BEMIDJI AREA

ACRES: 110.0

Permit Number: X019896 Expiration Date: 05/31/2029

Purchased By: Lone Oak Logging

Address: 15902 Deer Trail Rd NE, Blackduck, MN 56630

GL01,GL02,GL03,NESE,SENE,SENW,SWNE of Section 5 - Township 153, Range 30W.

| | | | | | APPRAISED | | BID %: 155 | |
|---|-----------------------|----------------------------|----------|------|-------------------------|---------------------------|---------------|------------------|
| S | PECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 1,450.00 | Cd | 18.97 | 27,506.50 | 48.37 | 70,136.50 |
| | BALSAM FIR | PULP & BOLTS | 262.00 | Cd | 6.70 | 1,755.40 | 6.70 | 1,755.40 |
| + | ASH | PULP & BOLTS | 229.00 | Cd | 7.98 | 1,827.42 | 20.35 | 4,660.15 |
| + | WHITE SPRUCE | PULP & BOLTS | 192.00 | Cd | 14.00 | 2,688.00 | 35.70 | 6,854.40 |
| | NORTHERN HARDWOODS | PULPWOOD | 135.00 | Cd | 10.00 | 1,350.00 | 10.00 | 1,350.00 |
| | JACK PINE | PULPWOOD | 9.00 | Cd | 6.00 | 54.00 | 6.00 | 54.00 |
| + | BID SPECIES | ★ SOLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$35,181.32 \$5,277.20 | BID TOTA | L = \$ 84,810.45 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 1,337.00 | Tons | 0.65 | 869.05 |
|--------------------|---------|----------|------|------|--------|
| | | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Trembling Aspen 99%. Northern Hardwoods Pulpwood includes: Paper Birch 95%; Red Maple 5%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 22%; Pulpwood 78%. Balsam Fir Pulp & Bolts includes: Bolts 10%; Pulpwood 90%. White Spruce Pulp & Bolts includes: Bolts 35%; Pulpwood 65%.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located 12 miles north of Kelliher on the Sunny beach road.

Sale is made up of three different stands about 10 acres of ash, about 6 acres of white spruce and the remainder is aspen. Aspen size varies widely across stand from 4in to12in DBH.

This sale was set by multiple State appraisers, appraiser listed on sale was only one of them.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0% Stand Density: 0% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Bradley Adam Krause

TRACT X24 COUNTY: BELTRAMI

AREA: BEMIDJI AREA

ACRES: 41.0

Permit Number: X019897 Expiration Date: 05/31/2029

Purchased By: Krueth Logging Inc.

Address: 20122 New Maple Ridge NE, Hines, MN 56647

GL03, GL04, SENE, SENW, SWNE, SWNW of Section 3 - Township 153, Range 30W.

| | | | | | APPR | AISED | BID %: 150 | |
|---|---------------|----------------------------|--------|------|-----------------------------|--------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | BLACK SPRUCE | PULP & BOLTS | 780.00 | Cd | 9.10 | 7,098.00 | 22.75 | 17,745.00 |
| | TAMARACK | FUELWOOD | 110.00 | Cd | 2.50 | 275.00 | 2.50 | 275.00 |
| | PAPER BIRCH | PULPWOOD | 10.00 | Cd | 7.00 | 70.00 | 7.00 | 70.00 |
| | BALSAM FIR | PULPWOOD | 2.00 | Cd | 3.50 | 7.00 | 3.50 | 7.00 |
| _ | + BID SPECIES | ★ SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$7,450.00 \$1,117.50 | BID TOTA | L = \$ 18,097.00 |

| Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | |
|--|---------|-------------|------|--------|--|--|--|
| ANY LISTED SPECIES | BIOMASS | 470.00 Tons | 0.65 | 305.50 | | | |

Mixed Product Description:

Black Spruce Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state or private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Sale is located approximately 1.2 miles East on Sunny Beach Road, 12 Miles North of Kelliher off of Highway 72. Tamarack is dead.

Price Adjustments:

Road Construction Costs: -10% Haul Distance to Nearest Mill: -10% Stand Density: 0% Operational Constraints: -10% Other Price Factor: 0%

Appraiser:

Morgan Lea Michels

(Appraisal ID 20261-0; Cutting Block ID 23411-0)

TRACT X25 COUNTY: BELTRAMI

AREA: BEMIDJI AREA

Permit Number: X019898 Expiration Date: 05/31/2029

Purchased By: Daniel Affield

Address: 32699 Everts RD NE, Blackduck, MN 56630

NESE,SESE,SWSE of Section 1; NENE,NWNE,SENE of Section 12 - Township 153, Range 31W. GL02,NWNE,SWNE of Section 7 - Township 153, Range 30W.

| | | | | | APPR | APPRAISED | |) %: 0 |
|---|-----------------------|--------------------------|--------|------|-----------------------------|---------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 934.00 | Cd | 16.02 | 14,962.68 | 16.02 | 14,962.68 |
| + | ASH | PULP & BOLTS | 615.00 | Cd | 6.63 | 4,077.45 | 6.63 | 4,077.45 |
| + | NORTHERN HARDWOODS | PULP & BOLTS | 140.00 | Cd | 11.05 | 1,547.00 | 11.05 | 1,547.00 |
| | BALSAM FIR | PULPWOOD | 93.00 | Cd | 4.25 | 395.25 | 4.25 | 395.25 |
| | BASSWOOD | PULP & BOLTS | 65.00 | Cd | 7.44 | 483.60 | 7.44 | 483.60 |
| | + BID SPECIES + | SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$21,465.98 \$3,219.90 | BID TOTA | L = \$ 21,465.98 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 1.086.00 Tons | 0.65 | 705.90 |
|--------------------|-----------|----------------|------|--------|
| | Bronnicoo | 1,000.00 10110 | 0.00 | 100.00 |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 5%; Trembling Aspen 95%. Northern Hardwoods Pulp & Bolts includes: Paper Birch 86%; Red Maple 14%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 20%; Pulpwood 80%. Basswood Pulp & Bolts includes: Bolts 25%; Pulpwood 75%. Northern Hardwoods Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state or private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Sale is approximately 11 Miles north of Kelliher. From Artesian Spring Road. From Artesian Spring Road, head north on Waldo Road approximately .6 Miles. Access is across private land. Access across state land would be around one mile of new winter road.

Price Adjustments:

Road Construction Costs: -10% Haul Distance to Nearest Mill: 0% Stand Density: -5% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Morgan Lea Michels

TRACT X26 COUNTY: BELTRAMI

AREA: BEMIDJI AREA

ACRES: 17.6

Permit Number: X019899 Expiration Date: 05/31/2028

Purchased By: Lone Oak Logging

Address: 15902 Deer Trail Rd NE, Blackduck, MN 56630

SENE of Section 33; SWNW of Section 34 - Township 154, Range 30W.

| | | | | | APPR | APPRAISED | | BID %: 131 | |
|---|---------------|--------------------------|--------|------|-----------------------------|---------------------------|---------------|------------------|--|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE | |
| + | ASPEN SPECIES | PULPWOOD | 570.00 | Cd | 18.67 | 10,641.90 | 43.13 | 24,584.10 | |
| | BALSAM FIR | PULPWOOD | 30.00 | Cd | 5.00 | 150.00 | 5.00 | 150.00 | |
| | NORWAY PINE | PULP & BOLTS | 20.00 | Cd | 15.00 | 300.00 | 15.00 | 300.00 | |
| | PAPER BIRCH | PULPWOOD | 8.00 | Cd | 10.00 | 80.00 | 10.00 | 80.00 | |
| | + BID SPECIES | SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$11,171.90 \$1,675.79 | BID TOTA | L = \$ 25,114.10 | |

- PAGE 34 -

| Optional Timber (may b | e purchased with an Added Timl | ber Agreement): | | |
|------------------------|--------------------------------|-----------------|------|--------|
| ANY LISTED SPECIES | BIOMASS | 290.00 Tons | 0.65 | 188.50 |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 11%; Trembling Aspen 89%.

Mixed Product Description:

Norway Pine Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located approximately 13 miles North of Kelliher off HWY 72. Go East on recreation trail approximately 1 mile to reach stand.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: -5% Stand Density: +5% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Morgan Lea Michels

(Appraisal ID 20323-0; Cutting Block ID 23506-0)

Harvest specifications and additional information about each tract may be obtained upon request from the following DNR Area Forestry Office:

BEMIDJI AREA

- PAGE 35 -

The right is reserved to reject any and all bids.

For the Commissioner MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By:

Authorized Signature Division Of Forestry

Dated: June 3, 2025

BEMIDJI AREA

| | SUMMARY FOR SO | <u>LD</u> TRACTS | | | |
|---------------------------------------|--|---|------|-------------------------------|---------------------------|
| PRODUCT | SPECIES | TOTAL VOLUME | UNIT | SOLD AVERAGE UNIT PRICE | TOTAL SOLD \$ VALUE |
| PULP & BOLTS | ASH | 1,199.00 | Cd | 10.83 | 12,988.55 |
| | ASPEN SPECIES | 738.00 | | 34.28 | 25,301.22 |
| | PAPER BIRCH | 81.00 | | 12.76 | 1,033.56 |
| | NORTHERN HARDWOODS | 140.00 | Cd | 11.05 | 1,547.00 |
| | BASSWOOD | 205.00 | | 9.63 | 1,973.20 |
| | OAK SPECIES | 30.00 | Cd | 17.74 | 532.20 |
| | BUR OAK | 16.00 | Cd | 16.96 | 271.36 |
| | NORWAY PINE | 1,228.00 | | 38.23 | 46,941.90 |
| | JACK PINE | 896.00 | | 25.19 | 22,573.68 |
| | WHITE SPRUCE | 222.00 | | 32.50 | 7,215.90 |
| | BALSAM FIR | 370.00 | | 8.60 | 3,183.07 |
| | BLACK SPRUCE | 780.00 | | 22.75 | 17,745.00 |
| | TAMARACK | 508.00 | | 6.55 | 3,327.40 |
| | WHITE CEDAR | 80.00 | | 9.24 | 739.20 |
| WOODSRUN MIXED PRODUCTS | NORWAY PINE | 248.00 | Cd | 44.79 | 11,107.92 |
| PULPWOOD | ASH | 129.00 | Cd | 5.34 | 688.64 |
| | ASPEN SPECIES | 6,775.00 | Cd | 36.13 | 244,808.45 |
| | TREMBLING ASPEN | 1,225.00 | Cd | 36.03 | 44,138.75 |
| | PAPER BIRCH | 54.00 | Cd | 9.38 | 506.42 |
| | NORTHERN HARDWOODS | 198.00 | Cd | 9.62 | 1,905.36 |
| | JACK PINE | 130.00 | Cd | 11.15 | 1,449.24 |
| | BALSAM FIR | 682.00 | Cd | 5.14 | 3,503.13 |
| | BLACK SPRUCE | 196.00 | Cd | 6.89 | 1,350.24 |
| | TAMARACK | 330.00 | Cd | 4.43 | 1,461.90 |
| | WHITE CEDAR | 130.00 | Cd | 6.60 | 858.00 |
| | MIXED SPRUCE | 103.00 | Cd | 7.22 | 744.10 |
| | MIXED CONIFERS | 47.00 | Cd | 5.69 | 267.43 |
| FUELWOOD | TAMARACK | 110.00 | Cd | 2.50 | 275.00 |
| BIOMASS | ANY LISTED SPECIES (optional) | 8,539.30 | Tons | - | 0.00 |
| WOODSRUN SAWTIMBER (SOFTWOOD ONLY) | NORWAY PINE | 20.00 | MBF | 219.42 | 4,388.40 |
| TOTAL APPRAI | SOLD TRACTS CONVERTED TO CORDS: SED DOLLAR VALUE OF SOLD TRACTS: D-UP DOLLAR VALUE OF SOLD TRACTS: TOTAL ACRES SOLD: SOLD TRACT NUMBERS: TOTAL NUMBER OF TRACTS SOLD: | \$ 258,309.14 \$ 462,826.22 836.9 1, 2, 3, 4, 7, 8 23, 24, 25, 26 | | 14, 16, 17, 18, 19, 20, | 21, 22, |

TOTAL NUMBER OF TRACTS SOLD: 21

SUMMARY FOR UNSOLD TRACTS

| PRODUCT | SPECIES | TOTAL VOLUME | UNIT | APPRAISED AVERAGE UNIT PRICE | APPRAISED \$ VALUE |
|--------------|--------------------|-----------------|------|------------------------------------|-----------------------|
| PULP & BOLTS | ASH | 195.00 | Cd | 10.41 | 2,030.64 |
| | NORTHERN HARDWOODS | 66.00 | Cd | 9.21 | 607.92 |
| | BASSWOOD | 435.00 | Cd | 7.59 | 3,301.29 |
| | OAK SPECIES | 697.00 | Cd | 13.90 | 9,688.59 |
| | BUR OAK | 57.00 | Cd | 16.04 | 914.28 |
| | NORWAY PINE | 392.00 | Cd | 22.38 | 8,772.96 |

- SUMMARY SHEET (Continued) -

| SUMMARY FOR UNSOLD TRACTS | | | | | |
|---------------------------------------|---|--|------|------------------------------------|------------------------------|
| PRODUCT | SPECIES | TOTAL VOLUME | UNIT | APPRAISED AVERAGE UNIT PRICE | APPRAISED \$ VALUE |
| | BALSAM FIR | 10.00 | Cd | 12.29 | 122.90 |
| PULPWOOD | ASH ASPEN SPECIES TAMARACK | 17.00 966.00 60.00 | Cd | 4.59 15.93 3.35 | 78.00 15,386.12 201.00 |
| | MIXED HARDWOODS | 24.00 | Cd | 7.50 | 180.00 |
| BIOMASS | ANY LISTED SPECIES (optional) | 1,486.00 | Tons | 0.65 | 965.90 |
| WOODSRUN SAWTIMBER (SOFTWOOD ONLY) | NORWAY PINE | 40.00 | Cd | 42.40 | 1,696.00 |
| | SOLD TRACTS CONVERTED TO CORDS: D DOLLAR VALUE OF UNSOLD TRACTS: TOTAL ACRES UNSOLD: UNSOLD TRACT NUMBERS: TOTAL NUMBER OF TRACTS UNSOLD: | \$ 42,979.70 212.2 5, 6, 9, 13, 15 | 5 | | |